



IHB Files Nos FO/592/17 & S1/1001/WP

**FINANCE COMMITTEE
CIRCULAR LETTER 02/2016
02 August 2016**

PROPOSED IHO WORK PROGRAMME AND BUDGET FOR 2017

References:

- A. IHO Financial Regulations, Article 8 - (b)
- B. IHO Resolution 12/2002 as amended - Planning Cycle
- C. IHO Resolution 1/2014 - Guiding Principles for IHO Funds
- D. XVIIIth International Hydrographic Conference - Decision 18 - Approval of the 5-Year Work Plan
- E. XVIIIth International Hydrographic Conference - Decision 21 - Approval of IHO 5-Year Budget 2013-2017
- F. IHO CL 2016/26 dated 3 June - *Call for Approval of a new edition of the Staff Regulations of the IHO*

Dear Finance Committee Member,

Introduction

1. The proposed budget for 2017 is submitted to the Finance Committee for comment in accordance with the requirements of Reference A and the timetable set out in Reference B. The proposed budget is shown in Annex A. It includes a forecast of incomes and expenditures for the various IHO funds in accordance with Reference C.
2. The Directing Committee has based the budget for 2017 on its proposed 2017 work programme, which, in turn, is guided by the IHO five-year work plan and budget approved by the XVIIIth International Hydrographic Conference (References D and E) together with the progressive adjustments that are approved annually by the Member States when each year's work programme and budget is approved.

Draft Work Programme for 2017

3. The proposed IHO work programme for 2017 is arranged under the three IHO programmes. While Members of the Finance Committee are not required to review the proposed work programme for 2017, it is nevertheless integral to the budget, which is why it is referenced in this letter. The proposed work programme for 2017, in English only, is available on the IHO website at: *Home > About IHO > IHO Work program > IHO WORK PROGRAMME 2017 - Draft (IHO FCCL 02/2016 refers)*.
4. For each element of the work programme, the most relevant strategic directions are shown. The proposed work programme also contains, where possible, remarks identifying the key deliverables expected in 2017, together with any significant risks to delivery, where they have been identified by the relevant bodies.

Budget Adjustments

5. As in 2016, the Directing Committee has made a provision in the budget to supplement the Internal Retirement Fund in order to ensure that there will be sufficient investment capital in the fund to support all IHO pension obligations for retired and retiring staff. This addresses the proposed change in Staff Regulations (see Reference F) where the IHO agrees to provide a pension of similar value to a pension under the Monaco Caisse autonome des Retraites (CAR) system in the case that the commercially-based IHO personalized retirement plans are worth less than the CAR system at the time of retirement.

6. The increased allocation for the Capacity Building Fund is dependent upon receiving additional income, such additional income would be a consequence of the accession of new Member States that will be eligible to join the Organization as soon as the amended Convention on the IHO enters in to force, which is expected to occur shortly. The 2017 budget is based on an assumed increase of 25 shares from new Member States.

Key Points

7. Attention is drawn to the following points in relation to the budget being proposed for 2017:

Share Value

- a. In 2016, the share value for membership contributions was increased by 1%, to 4 024.32€, as forecast in the approved 5-year budget 2013-2017. The Directing Committee, in the revised 2017 budget, does not propose to apply the forecast additional 1% increase in 2017. The share value for 2017 will therefore remain at 4 024.32 Euros.
- b. The budget being proposed for 2017 takes into account a net increase of shares compared to the number of shares forecast in the five-year budget (768 shares rather than the forecast of 694 shares) and an increase in shares compared to 2016 (there are 742 shares currently). This is due to changes in declared tonnages, the accession of four new Member States not forecast in the five-year budget and the potential that several States currently applying for membership of the IHO will be able to join in 2017 if the amendments to the Convention on the IHO enter in to force as expected. The forecast contribution income for 2017 is 3,090,678€. This is 269,868€ more than the figure in the approved five-year budget forecast and 124,754€ more than in the budget approved for 2016.
- c. Taking into account all forms of income, the total forecast income for 2017 is 3,359,678€. This is 301,381€ (9.85%) more than the figure in the five-year budget forecast.

Travel

- d. The overseas travel component of the budget is based on the draft proposed IHO work programme for 2017 and takes into account some savings anticipated from proposed changes to the Staff Regulations that more closely align IHB travel reimbursement rules with the UN Common System.

Medical Cover for Staff and Retirees

- e. The costs associated with medical cover for Staff and retirees are an estimate based on the latest figures for 2016, with an increase due to the addition of one Staff Member (Technical Standards Support Officer).

IHO Funds

- f. Internal Retirement Fund (IRF). As in 2016, a provision of 65k€ is being proposed for the IRF to increase the capital required in the fund to meet its potential liabilities. This figure also anticipates changes to the Staff Regulations that would underwrite the pensions of all relevant Locally Recruited Staff in addition to those currently affected.
- g. Renovation and Enhancement Fund. The assets in the Renovation and Enhancement Fund are sufficient to meet all anticipated requirements. Accordingly, the Directing Committee considers that there is no requirement to allocate additional monies to this fund in 2017.
- h. Relocation Fund: a provision of 5k€ is proposed to maintain the fund at an appropriate level in anticipation of staff changeover (at least one Director will change in 2017).

- i. Conference Fund. The Directing Committee proposes to allocate the sum of 20k€ to the Conference Fund, as forecast in the approved five-year budget.
- j. ABLOS Fund. The ABLOS Fund supports the biennial ABLOS Conference. It is maintained directly from the attendance fees levied for ABLOS Conferences. No allocation from the IHO budget was forecast in the five-year budget and none is required in 2017.
- k. Capacity Building Fund. Expenditure from the Capacity Building Fund will be in accordance with the Capacity Building Programme for 2017 that was prepared by the Capacity Building Sub Committee and approved by the Inter Regional Coordination Committee. The Capacity Building programme for 2017 is available on the IHO website at: Home > Capacity Building / Management / CB Work programme. In addition, an allocation of 100k€ is anticipated, on the condition that the pending Member States are able to join during the year and accede to the Convention on the IHO.
- l. IBSC Fund. The IBSC was previously supported from the Special Projects Fund, with an allocation of 10k€ per annum approved in the five year work program. This allocation is now being shown against the recently created IBSC Fund.

Budget Proposal

8. Given a forecast total income for 2017 of 3,359,678 €, the Directing Committee proposes a budget expenditure of 3,354,100 €, as indicated below:

		<i>Forecast in five-Year budget</i>	<i>Approved in 2016 budget</i>	<i>Proposed for 2017 budget</i>	<i>Remarks</i>
<i>Chapter I</i>	<i>Personnel Costs:</i>	2,409,198	2,433,850	2,417,500	Reduction due to increase in rate of reimbursement of medical costs and Education grant being paid to one member of staff only
<i>Chapter II</i>	<i>Current Operating Costs:</i>	501,600	563,100	587,400	Increase in contract support and inflation
<i>Chapter III</i>	<i>Capital Expenditure:</i>	63,200	26,500	36,000	Increase takes in to account depreciation of fixed assets - and continuing upgrading of IT equipment
<i>Chapter IV</i>	<i>Asset allocation</i>		25,000	25,000	
<i>Chapter V</i>	<i>Allocation to funds:</i>	83,700	158,200	288,200	65 k€ provision for IRF 145k€ allocation to CBF 5k€ allocation to Relocation Fund 10k€ allocation to IBSC
Total Expenditure:		3,057,698 €	3,206,650 €	3,354,100 €	

Long-term Outlook

9. The IHO financial outlook continues to remain healthy. Fortunately, the steady increase in new Member States and increases in tonnages in recent years, together with economies that have already been made, has meant that the consequent increase in funds available has been able to meet increases in costs and

new commitments. While the financial or political situation in some Member States means that there is always the threat of late or non-payment of annual contributions, the IHO financial situation remains healthy with sufficient reserves always available in the event of any short-term difficulties arising. In the view of the Directing Committee the financial situation and the outlook for the future remain good.

Action Required

10. Members of the Finance Committee are requested to review Annex A and to provide their comments, if any, to the IHB **before 15 September 2016**.

11. After taking into account any comments received from the members of the Finance Committee, the IHO Work Programme and Budget for 2017 will be presented to Member States by Circular Letter in October for their consideration and approval.

On behalf of the Directing Committee

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Robert Ward', with a stylized flourish at the end.

Robert WARD
President

Copied to: Ms Muriel NATALI-LAURE (Monaco), FC Chair

Mr Andrew MILLARD (UK), FC Vice-Chair

Annex:

A. Proposed budget details for 2017 (bi-lingual English and French)

PROPOSED BUDGET FOR 2017
PROJET DE BUDGET POUR 2017

TABLE 1
PROPOSED IHO BUDGET DETAILS FOR 2017
SUMMARY

TABLEAU 1
PROJET DETAILLE DE BUDGET DE L'OHI POUR 2017
RECAPITULATIF

5-Year Budget (2017)	Chapters and Items	Approved budget 2016	Proposed budget 2017	Difference 2017 - 2016	Commentaires	Comment
Budget quinquennal	Chapitres et postes budgétaires	Budget approuvé	Budget révisé	Différence		
4 064,57	Unit share value - <i>Valeur de la part</i>	4 024,32	4 024,32			
	Number of shares - <i>Nombre de parts</i>	748	774	26	<i>Tonnage actuel + estimation pour nouveaux Etats Membres (25 parts)</i>	Current tonnage + estimate for new Member States (25 shares)
	Provision for suspended Member States	-11	-6	5	<i>- Nombre total de parts des Etats suspendus à août 2016</i>	Total number of shares of suspended Member States as of August 2016
694	<i>Provision pour Etats membres suspendus</i> Final number of shares <i>Nombre de parts définitif</i>	737	768	31		
<hr/>						
(Euros)		(Euros)	(Euros)	(Euros)		
3 058 297	Income - <i>Revenus</i>	3 206 924	3 359 678	152 754		
3 057 698	Net Expenditure - <i>Dépenses nettes</i>	3 206 650	3 354 100	147 450		
599	Budget Excess/Deficit - <i>Excédent/Déficit budgétaire</i>	274	5 578			
599	Effect on capital - <i>Effet sur le capital</i>	274	5 578			
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TABLE 2
INCOME

TABLEAU 2
REVENUS

5-Year Budget (2017)	Chapters and Items	Approved budget 2016	Proposed budget 2017	Difference 2017-2016	Commentaires	Comment
<i>Budget quinquennal</i>	<i>Chapitres et postes budgétaires</i>	<i>Budget approuvé</i>	<i>Budget révisé</i>	<i>Différence</i>		
(Euros)		(Euros)	(Euros)	(Euros)		
2 820 810	CONTRIBUTIONS	2 965 924	3 090 678	124 754		
	<i>Contributions</i>					
1 500	SALES OF PUBLICATIONS			0		
	<i>Ventes de publications</i>					
40 000	INTEREST ON BANK ACCOUNTS	60 000	88 000	28 000		
	<i>Intérêts sur comptes en banques</i>					
8 200	EXTRAORDINARY INCOME					
	<i>Revenus exceptionnels</i>					
187 787	INTERNAL TAX	181 000	181 000	0		
	<i>Imposition interne</i>					
----- 3 058 297 =====		----- 3 206 924 =====	----- 3 359 678 =====	152 754		

TABLE 3
DETAILED EXPENDITURE

TABLEAU 3
DETAIL DES DEPENSES

5-Year Budget	Chapters and Items	Approved budget	Proposed budget	Difference	Commentaires	Comment
(2017)		2016	2017	2017-2016		
Budget quinquennal	Chapitres et postes budgétaires	Budget approuvé	Budget révisé	Différence		
Chapter 1 - Personnel Costs						
Chapitre 1 - Dépenses de personnel						
(Euros)		(Euros)	(Euros)	(Euros)		
495 417	Salaries - Directing Committee - <i>Salaires - Comité de direction</i>	485 000	485 000	0		
638 769	- Category A - <i>-Personnel de catégorie A</i>	575 000	582 000	7 000		
147 966	- Translators - <i>-Personnel de traduction</i>	210 000	212 000	2 000		
495 856	- General Services (B & C) - <i>- Services généraux (B & C)</i>	490 000	480 000	-10 000		
6 408	Overtime for B & C Categories - <i>Heures supplémentaires pour les catégories B et C</i>	6 500	7 500	1 000	<i>L'augmentation reflète l'accroissement des besoins en heures supplémentaires, notamment pour la préparation de réunions.</i>	Increase to reflect growth in requirements for out of hours activity, such as preparations for meetings
Costs dependent on Salaries - Coûts liés aux salaires						
41 321	Annual Bonus (B & C Categories) - <i>Gratification annuelle (catégories B & C)</i>	38 700	40 000	1 300		
363 478	Payment to Retirement schemes - <i>Cotisation patronale de retraite</i>	395 650	380 000	-15 650		
16 983	Insurances based on wages - <i>Assurances assises sur salaires</i>	17 000	17 000	0		
70 000	Medical (GAN premiums) - <i>Primes médicales versées au GAN</i>	110 000	120 000	10 000	<i>Augmentation des cotisations pour un meilleur remboursement</i>	Increase of contributions in order to receive better reimbursement
11 000	Family Allowances - <i>Allocations familiales</i>	18 000	20 000	2 000		
35 000	Education Grants - <i>Allocations pour frais d'études</i>	25 000	5 000	-20 000	<i>Allocation versée à une personne au lieu de deux</i>	Allocation for one staff member instead of two
Costs independent of Salaries - Autres charges indépendantes des salaires						
85 000	Medical claims paid - <i>Remboursements de soins</i>	90 000	140 000	50 000		
-35 000	Medical refunds from GAN - <i>Remboursements médicaux du GAN</i>	-60 000	-105 000	-45 000	<i>Augmentation du niveau des remboursements</i>	Increase in level of reimbursement
	Home rental - <i>Indemnité de logement</i>	7 000	7 000	0	<i>Allocation versée à une personne au lieu de deux</i>	Only one staff member; -previously it was two
15 000	Home Leave - <i>Congés dans les foyers</i>	15 000	15 000	0		
12 000	Miscellan. Personnel Expenses - <i>Autres dépenses de personnel</i>	3 000	4 000	1 000	<i>Provision pour bonus de performance exceptionnelle, ref révision du Règlement du Personnel</i>	Provision for exceptional performance bonus law revised Staff Regs
Controllable Personnel costs - Coûts de personnel modulables						
2 000	Salaries - Temporary staff - <i>Personnel temporaire</i>	1 000	1 000	0		
8 000	IHB Staff training - <i>Formation du personnel du BHI</i>	7 000	7 000	0		
2 409 198	TOTAL CHAPTER I - TOTAL CHAPITRE I	2 433 850	2 417 500	-16 350		

5-Year Budget (2017)	Chapters and Items	Approved budget 2016	Proposed budget 2017	Difference 2017-2016	Commentaires	Comment
Budget quinquennal	Chapitres et postes budgétaires	Budget approuvé	Budget révisé	Différence		
Chapter II - Current Operating Costs						
Chapitre II - Dépenses de gestion courante						
Maintenance, communications, etc - Entretien, communications, etc						
(Euros)		(Euros)	(Euros)	(Euros)		
5 000	Maintenance of building - <i>Entretien des locaux</i>	42 000	45 000	3 000		
2 700	Multirisk insurance - <i>Assurance multi-risques</i>	3 000	4 000	1 000	<i>Basé sur l'historique des dépenses</i>	Based on historical expenditure
50 000	Maintenance of IT equipment - <i>Entretien des équipements</i>	60 000	62 000	2 000	<i>Basé sur l'historique des dépenses</i>	Based on historical expenditure
10 200	Office Stationery - <i>Fournitures de bureau</i>	8 000	10 000	2 000	<i>Basé sur l'historique des dépenses</i>	Based on historical expenditure
40 000	Postage, telephone, telefax - <i>Courrier, télécommunications</i>	34 000	35 000	1 000		
3 300	Local Travel - <i>Déplacements locaux</i>	1 500	1 800	300		
6 000	Bank Charges - <i>Frais bancaires</i>	7 000	8 000	1 000		
65 000	Contract support - <i>Support contractuel</i>	10 000	30 000	20 000		
4 400	Auditors fees - <i>Honoraires du commissaire aux comptes</i>	8 000	8 000	0		
15 000	Public Relations - <i>Relations publiques</i>	12 000	21 000	9 000	<i>Basé sur l'historique des dépenses</i>	Based on historical expenditure
1 000	Miscellan. Operating Expenses - <i>Autres charges d'exploitation</i>	1 000	1 000	0		
Travel costs - Frais de déplacements						
50 000	Technical Assistance (CB) - <i>Assistance technique (CB)</i>	50 000	50 000	0	<i>Conformément aux besoins recensés par le CBSC pour 2017</i>	Based on requirements identified by the CBSC for 2017
235 000	Long Distance - <i>Grands déplacements</i>	265 000	250 000	-15 000	<i>Conformément au projet de programme de travail OHI pour 2017, et aux économies anticipées par les révisions du Règlement du Personnel</i>	Based on the draft proposed IHO work programme for 2017 and on the anticipated savings anticipated under the revised Staff Regs
Publications costs - Frais de publications						
12 000	I.H. Review - <i>Revue hydrographique internationale</i>	10 000	10 000	0		
2 000	Other publications - <i>Autres publications</i>	1 600	1 600	0		
	Provision for bad debts - <i>Provisions pour créances douteuses</i>	50 000	50 000	0		
501 600	TOTAL CHAPTER II - TOTAL CHAPITRE II	563 100	587 400	24 300		

5-Year Budget (2017) Budget quinquennal	Chapters and Items <i>Chapitres et postes budgétaires</i>	Approved budget 2016 <i>Budget approuvé</i>	Proposed budget 2017 <i>Budget révisé</i>	Difference 2017-2016 <i>Différence</i>	<i>Commentaires</i>	<i>Comment</i>
Chapter III - Capital Expenditure						
Chapitre III - Dépenses d'équipement						
(Euros)		(Euros)	(Euros)	(Euros)		
30 000	Purchase of IT equipment - <i>Equipements informatiques</i>	8 000	10 000	2 000		
12 000	Furniture & other equipment - <i>Mobilier et autres équipements</i>	3 000	5 000	2 000		
1 200	Purchase Publications & Binding - <i>Reiures et publications</i>	500	1 000	500		
20 000	Depreciation of fixed assets - <i>Dépréciation des immobilisations</i>	15 000	20 000	5 000		
-----		-----	-----	-----		
63 200	TOTAL CHAPTER III - TOTAL CHAPITRE III	26 500	36 000	9 500	<i>Augmentation pour couvrir la remise à niveau de l'équipement informatique, et les amortissements du matériel acheté récemment</i>	Increase to cover upgrading of IT equipment, and depreciation of recently acquired equipment
=====		=====	=====	=====		
2 973 998	Annual Operating Costs - Coût opérationnel annuel	3 023 450	3 040 900	17 450		
=====		=====	=====	=====		
Chapter IV - Asset Allocation						
Chapitre IV - Immobilisations						
	Purchase of IT equipment - <i>Equipements informatiques</i>	15 000	15 000	0		
	Furniture & other equipment - <i>Mobilier et autres équipements</i>	10 000	10 000	0		
		25 000	25 000	0		
Chapter V - Allocation to Funds						
Chapitre V - Dotations aux fonds dédiés						
8 200	GEBCO Fund - <i>Fonds pour la GEBCO</i>	8 200	8 200	0		
3 000	Renovation and Enhancement Fund - <i>Fonds de rénovation et d'amélioration</i>	0	0	0		
20 000	Conference Fund - <i>Fonds pour les conférences</i>	20 000	20 000	0		
7 500	Relocation Fund - <i>Fonds pour les déménagements</i>	0	5 000	5 000	<i>Pour maintenir le fonds à un niveau approprié en anticipation d'un changement de personnel</i>	To maintain fund at appropriate levels in anticipation of staff changeover
45 000	Capacity Building Fund - <i>Fonds pour le renforcement des capacités</i>	45 000	160 000	115 000	<i>Allocation supplémentaire basée sur l'augmentation du revenu si les états demandeurs deviennent membres en 2017</i>	Increase in allocation based on the resultant increase in income if applicant Member States join in 2017
	Special Project Fund - <i>Fonds pour les projets spéciaux</i>	20 000	20 000	0		
	IBSC Fund		10 000	10 000	<i>L'IBSC était auparavant supporté par le Fonds de Projets Spéciaux, avec une allocation de 10k€ par an approuvée par le programme de travail quinquennal. Cette allocation est maintenant inscrite au Fonds IBSC nouvellement créé</i>	IBSC was previously supported from the Special Projects Fund, with an allocation of 10k€ per annum approved in the five year work program. This allocation is now being shown against the recently created IBSC Fund
	Internal Retirement Fund - <i>Fonds de Retraite Interne</i>	65 000	65 000	0		
-----		-----	-----	-----		
83 700	TOTAL CHAPTER V - TOTAL CHAPITRE V	158 200	288 200	130 000		
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3 057 698	TOTAL EXPENDITURE - Dépense totale	3 206 650	3 354 100			
=====		=====	=====	=====		

TABLE 3A
SUMMARY OF EXPENDITURE

TABLEAU 3A
RECAPITULATIF DES DEPENSES

5-Year Budget (2017)	Chapters and Items	Approved budget 2016	Proposed budget 2017	Difference 2017-2016	Commentaires	Comment
Budget quinquennal (Euros)	Chapitres et postes budgétaires	Budget approuvé (Euros)	Budget révisé (Euros)	Différence (Euros)		
	PERSONNEL COSTS - DEPENSES DE PERSONNEL					
2 409 198	Salaries Directing Committee - Salaires Comité de direction Salaries Other staff - Salaires autres membres du personnel Social charges - Charges sociales Benefits and Pensions - Prestations de retraite Controllable Personnel cost - Coûts de personnel modulables	2 433 850	2 417 500	-16 350	Diminution due à des remboursements médicaux plus importants - Allocation pour frais d'études versée à une seule personne	Reduction due to increase in rate of reimbursement of medical costs and Education grant being paid to one member of staff only
501 600	CURRENT OPERATING COSTS - DEPENSES DE GESTION COURANTE Maintenance, communications, etc.. - Entretien et communications Contract support - Support contractuel Travels - Déplacements Publications - Publications	563 100	587 400	24 300	Prise en compte de l'inflation - augmentation du support contractuel	Increase takes in to account inflation – increase of contract support
63 200	CAPITAL EXPENDITURE - DEPENSES DE CAPITAL	26 500	36 000	9 500	L'augmentation tient compte de la dépréciation des immobilisations et de la remise à niveau continue de l'équipement informatique	Increase takes in to account depreciation of fixed assets - and continuing upgrading of IT equipment
	ASSET ALLOCATION - IMMOBILISATIONS	25 000	25 000	0		
	ALLOCATIONS TO FUNDS - DOTATIONS AUX FONDS DEDIES					
8 200	GEBCO Fund - Fonds pour la GEBCO	8 200	8 200	0		
3 000	Renovation and Enhancement Fund - Fonds de rénovation et d'amélioration	0	0	0		
20 000	Conference Fund - Fonds pour les conférences	20 000	20 000	0		
7 500	Relocation Fund - Fonds pour les déménagements	0	5 000	5 000	Pour maintenir le fonds à un niveau approprié en anticipation d'un changement de personnel	Allocation to maintain fund at appropriate levels in anticipation of staff changeover
45 000	Capacity Building Fund - Fonds pour le renforcement des capacités	45 000	160 000	115 000	Augmentation de l'allocation basée sur l'augmentation du revenu provenant de nouveaux Etats Membres en 2017	Increase in allocation based on the resultant increase in income if applicant Member States join in 2017
	Special Projects Fund - Fonds pour les projets spéciaux	20 000	20 000	0		
	IBSC Fund		10 000	10 000	L'IBSC était auparavant supporté par le Fonds de Projets Spéciaux, avec une allocation de 10k€ par an approuvée par le programme de travail quinquennal. Cette allocation est maintenant inscrite au Fonds IBSC nouvellement créé	IBSC was previously supported from the Special Projects Fund, with an allocation of 10k€ per annum approved in the five year work program. This allocation is now being shown against the recently created IBSC Fund
3 057 698	Internal Retirement Fund - Fonds de Retraite Interne Net Expenditure - Dépenses nettes	65 000 3 206 650	65 000 3 354 100	147 450		

ANNEX - FUNDS / ANNEXE - FONDS

V - FUNDS V - FONDS	Funds available beginning of 2016 Fonds disponible début 2016	Résultat net 2016 Net result 2016	Anticipated Funds available at end 2016 Fonds prévus disponibles à la fin 2016	Expected income in 2017 Revenus prévus en 2017	Proposed Expenditure for 2017 Propositions de dépenses pour 2017	Anticipated Funds remaining at end of 2017 Fonds prévus restants à la fin 2017	Commentaires	Comments
GEBCO FUND FONDS POUR LA GEBCO	193 882,71	25 000,00	168 882,71	16 500,00	10 000,00	175 382,71	L'allocation inclut la subvention reçue de Monaco. Budget 2017 pas encore présenté par le comité directeur GEBCO - dépenses estimées sur la base des années précédentes	Allocation includes the contribution from Monaco. A-budget proposal for 2017 has not been submitted by GEBCO Guiding Committee - estimated expenditure is based on previous years
GEBCO FUND - EXTERNAL FUNDING FONDS POUR LA GEBCO - FINANCEMENT EXTERNE	1 515 814,00	1 510 000,00	5 814,00			5 814,00	Inclut les fonds reçus de la Nippon Foundation en support du programme de formation GEBCO 2016/2017 et 2017/2018 et du Forum	Includes funds received from the Nippon Foundation in support of the 2016/2017 AND 2017/2018 GEBCO training program and of the FFOFM
ABLOS CONFERENCE FUND FONDS POUR LA CONFERENCE ABLOS	-46,19		-46,19			-46,19	Les dépenses relatives à la conférence ABLOS de 2017 devraient être équilibrées par les frais d'inscription	Expenditures related to the ABLOS Conference of 2017 should be balanced by the registration fees
RENOVATION AND ENHANCEMENT FUND FONDS DE RENOVATION ET D'AMELIORATION	80 489,46	0,00	80 489,46	0,00	0,00	80 489,46	Pas de besoin de dotation en 2017	No requirement to add to fund in 2017
CONFERENCE FUND FONDS POUR LES CONFERENCES	380 357,99	10 000,00	370 357,99	20 000,00	130 000,00	260 357,99	Assemblée en 2017	Assembly in 2017
PRESENTATION LIBRARY FUND FONDS POUR LA BIBLIOTHEQUE DE PRESENTATION	22 279,42		22 279,42			22 279,42	Les dépenses éventuelles à approuver par le HSSC devraient être équilibrées par les ventes de la nouvelle édition de la bibliothèque de présentation S-52	Eventual expenditure to be approved by HSSC should be balanced by the income from the sales of new editions of the S-52 Presentation Library
RELOCATION FUND FONDS POUR LES DEMENAGEMENTS	288 354,36	0,00	288 354,36	5 000,00	60 000,00	233 354,36	Départ d'au moins un directeur	-Departure of at least 1 Director
INTERNAL RETIREMENT FUND FONDS DE RETRAITE INTERNE	3 324 908,00	80 000,00	3 244 908,00	120 000,00	204 000,00	3 160 908,00	Les montants de début et de fin de période tiennent compte des pensions versées aux retraités, des contributions du personnel en activité et des intérêts sur le capital	Opening and closing balances take into account pension payments to retired staff, contributions by active staff and interest on capital sum
SPECIAL PROJECTS FUND FONDS POUR LES PROJETS SPECIAUX	86 533,01		86 533,01	20 000,00		106 533,01	Dépenses estimées en attente du programme de travail 2017 à approuver par le HSSC	Estimated expenditures subject to the 2017 work programme to be approved by HSSC
IBSC FUND FONDS IBSC	19 216,00		19 216,00			19 216,00	Les dépenses annuelles de fonctionnement du comité doivent être équilibrées par les redevances versées par les organismes ayant un cours homologué	The annual operational expenses of the IBSC are expected to be balanced by fees levied on those institutions seeking recognition for their courses.
CAPACITY BUILDING FUND FONDS POUR LE RENFORCEMENT DES CAPACITES	542 626,02	-250 936,00	291 690,02	160 000,00	-451 690,02	0,00	Hors opérations conditionnées par des financements externes non encore approuvés	Not taking into account actions dependant on external funding not yet approved
TOTAL	6 454 414,78	1 374 064,00	4 578 478,78	341 500,00	-47 690,02	4 064 288,76		