

# Implementation of the Budget for 2020

## Essentials of the Monthly Financial Reporting Statements

October 2020 (Council Doc C4-05.1A)

### Income:

The recovery of 2020 contributions, with a percentage of 87.06%, is slightly lower than last year (89.69%) and higher than the average on the last 5 years (85.45%).

**No COVID effects so far.**



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# Implementation of the Budget for 2020 (continued)

## Income (continued):

- 5 Member States have not paid their 2019 contributions yet.
- Contributions received in advance for 2021 from 17 Member States.

**No COVID effects so far.**



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# Implementation of the Budget for 2020 (continued)

## Expenditure:

- The current end of year surplus for 2020 is estimated to be 351.000 €.
- There is less expenditure compared to budget on Personnel Costs (101.000 €), Operating costs (241.000 €) and capital expenditure (9.000 €).

**COVID effects on personal costs and operational costs including travel.**



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# Annual budget for 2021

The proposed budget estimates for 2021 based on the first year of the approved three-year Work Programme 2021-2023 but proposes two variations:

- The increases in national tonnage figures provides for an additional 32 shares which raises the planned income by ~ 129.000 €.
- For the allocation of the additional planned income, the following adaptations are proposed:
  - to keep the planned expenditure for the several budget items unchanged;
  - to increase the provision for bad debts by 50.000 € to cover potential arrears of Member States that may occur due to the ongoing pandemic situation;
  - to compensate by 80.000 € for the historic low interest rates of the Retirement fund planned for 2021.

**Proposed adaptations to buffer potential COVID impact and low interest rates.**



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