



Fund Generation Project Team

Report to Council 8

Monaco
15th – 17th October 2024



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Project Team Formation

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- At its first remote meeting in April 2024 an election was conducted, officers were elected as follows;
- Chair - Tom Richardson, UKHO, UK
- Vice - Chair Christina Fandel, NOAA, USA
- Secretary – Hendrik Stang, DGA, DK
- A second meeting was held in May to discuss the Project Teams (PT) first report to the IRCC, this report included seeking approval of the Terms of Reference for the PT

[IRCC16 - 08.3 IHO Fund Generation PT report to IRCC 16](#)

[IHO Fund Generation PT TORs Approved by IRCC16](#)



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PT3 Meeting

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- The Project Team met for the third time remotely on the 23rd and 24th of Sept 2024
- The meeting discussed the use of Microsoft Teams to support collaborative working and reviewed a skills matrix which is intended to be used to identify areas where specific expertise is needed
- The meeting discussed draft lists of activities and funding routes reflecting input from both IRCC and HSSC and balancing the discussion of individual projects and the general approach on funding guidelines and structures
- A useful update was provided on GEBCO by the IHO Secretariat
- The meeting also discussed how we would engage with broader stakeholders including industry, and how to approach recognition and acknowledgement of donors and contributors
- The PT agreed to hold short monthly VTC meetings to maintain momentum noting the need to report its work to IRCC17



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Early Observations

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- The PT has begun to make progress in identification of projects and funding opportunities (Tasks A and B)
- Discussions suggest that the development of an outline process for the capture and prioritisation of activities requiring funding support would be a useful outcome (Task C)
- Further work will focus on the review of associated rules and risks to inform this and finally in the preparation of a report to IRCC17/C-9



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PT Tasks

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A	Identify the main IHO projects which would benefit from additional funding from alternative sources.
B	Identify and evaluate options for tactical recurring funding opportunities for each of the projects identified under (a). Consideration will be given to funding sources such as RENCs as well as external sources such as multilateral organizations, commercial partners, philanthropic organizations, etc.
C	Investigate and identify organizational, functional and resource requirements and gaps for the various types and/or sources of external funding.
D	Investigate and identify alignment and deviations from IHO rules, regulations and remit for the various types and/or sources of external funding.
E	Investigate and identify organizational, reputational, financial, legal and other risks to the IHO, Member States, beneficiaries and funders.
F	Finalize an agreed report of recommendations for C-9 endorsement and submission to A4.



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FG PT Outline Workplan

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Work Item	Title	Priority	Status
A.1	Develop a prioritised list of activities that require funding.	H	An initial list has been developed and will be further developed.
A.2	Seek review of the prioritised list from HSSC and CBSC to validate the activities identified and the assigned priority.	H	The PT should not conduct the prioritisation but will seek to develop an outline process for this.
B.1	Develop an initial list of potential short to medium term funding opportunities.	H	An initial list has been created and will be further developed.
B.2	Develop an initial list of longer-term funding opportunities.	M	An initial list has been created and will be further developed.
B.3	Analyse and prioritise the identified opportunities.	M	Planned
C.1	Assess the resource impact posed by progressing the identified opportunities.	M	Planned
D.1	Assess any impact on IHO rules and procedures resulting from the identified opportunities.	M	Planned
E.1	Develop a risk register to document the risks posed from these opportunities.	M	Planned
F.1	Prepare summary report and submit to IRCC17.	H	Planned
F.2	Submit agreed report to C-9 for further submission to A-4.	H	Planned



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Actions Requested of Council

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- a) Note the contents of this report;
- b) Encourage other Member states to consider supporting the work of the Project Team