

INTERNATIONAL HYDROGRAPHIC ORGANIZATION
 CAPACITY BUILDING SUB-COMMITTEE (CBSC)

22nd IHO CAPACITY BUILDING SUB-COMMITTEE MEETING

Santa Cruz Island - Galapagos, Ecuador
5-7 June 2024

FINANCE REPORT

1. Introduction

The Capacity Building Fund was created and is operated under IHO Resolutions 4, 5, 6 and 7/2004 as amended to provide support for the IHO Capacity Building Programme. All the resources in this report are expressed in Euros.

2. CB Fund inputs

The Capacity Building Fund receives regular contribution from two sources:

- IHO budget (both regular annual contributions and eventual contributions from budget surplus).
- Donations made by governments, other international organizations, funding agencies, public or private institutions, associations or private individuals in support of IHO Capacity Building initiatives.

Currently, the CB Fund receives the generous contribution from Republic of Korea and from Nippon Foundation of Japan, besides the input from the IHO budget.

3. Status of the CB Fund in 2024

The financial situation for 2024, considering the executed and the planned projects is:

For the Finance Report - 2024

	IHO-ROK	ROK	Nippon	Total
Balance 2023	357,326.75	886,994.16	0.00	1,244,320.91
Income 2024	65,000.00	656,213.00	436,077.00	1,157,290.00
Expected Surplus from IHO budget				0.00
Contribute from ROK (non earmarked)	60,000.00			
Available for 2024	482,326.75	1,543,207.16	436,077.00	2,461,610.91
Earmarked 2024	0.00	0.00	436,077.00	-436,077.00
Regular CBWP 2024	-293,265.00	1,543,207.16	0.00	1,249,942.16
Expected Balance in 31/12/2024	189,061.75			
Projects not funded at 2024 CBWP	476,720.00			

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The estimated (expected) balance in the end of 2024 for the non-earmarked funds (IHO-ROK) corresponds to the expected situation if all projects are executed in 2024 and if all expenditures are equal to the estimated values, which is not probable.

Expected balance of the CB Fund (non-earmarked) funds available for the 2025 CBMP and 2025 CBWP

The expected financial status for the CB Fund for 2025 is the following:

	IHO	ROK	Nippon	Total
Expected Balance end 2024	64,061.75			64,061.75
Expected Income from IHO 2024	65,000.00	*	*	65,000.00
Expected Income from ROK 2024	60,000.00	*	*	60,000.00
Expected Surplus from IHO budget				0
Available for 2025	189,061.75	*	*	189,061.75

The above values will be used in the 2025 CB Management Plan (CBMP, doc. CBSC22-09.3) that will be the source for the 2025 CB Work Programme (CBWP, doc. CBSC22-09.4). The cell marked with * depend on the funds approved by IHO Nippon Foundation and ROK for 2025.

4. Expected contributions from the IHO budget to the 2024, 2025 and 2026 CBWP

Proposal PRO-1.4 approved by A-3 established the following contribution from the IHO budget to the CB Fund in 2024, 2025 and 2026:

IHO Contribution (euros)		
2024	2025	2026
60 000	60 000	60 000

Leonel Manteigas
CBSC Secretary