



Fund Generation Project Team

Report to IRCC16

Santa Cruz Island - Galapagos, Ecuador
10 – 12 June 2024

By Tom Richardson
Fund Generation PT Chair



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PT Establishment

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- As a result of Decision 20 of the 3rd Session of the Assembly and following the 7th meeting of the IHO Council [CL42/2023](#) Member States were invited to nominate Project Team members
- [CL16/2024](#) confirmed the following 7 nominations for the Project Team, this has since increased to 8 (indicated in italics below)

Denmark - Hendrik Stang

UK - Thomas Richardson

Guyana - Thandi McAllister

Sweden - Magnus Wallhagen

France - Adeline Souf

USA - Christina Fandel

IC-ENC - James Harper

Australia – Rebecca Cusack

IRCC16

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PT1 Meeting

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- The Project Team met for the first time remotely on the 4th of April 2024
- Following introductions an election was conducted and officers elected as follows;

Chair – Tom Richardson, UK

Vice Chair - Christina Fandel, USA (NOAA)

Secretary - Hendrik Stang, Denmark

- The meeting included a brainstorming session of the key areas of activity that funding should support, and initial actions were taken
- Meeting notes and supporting documents are available on the IHO IRCC PT side ([Project Teams | IHO](#))



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Way Ahead

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- The initial focus for the PT will be to develop a prioritised list of activities and seek review from **IRCC** and HSSC to validate this list, the intent is that this captures all known current and future needs and these will then be prioritised
- Focus will then shift to the identification of opportunities for recurring funding based on two scopes;
 - Scope 1 – existing and short-term options
 - Scope 2 – long term strategic options
- With these two elements work will move to analysis of the options reflecting tasks C, D and E which will allow a report to be submitted to IRCC17 (item F)



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PT Tasks

A	Identify the main IHO projects which would benefit from additional funding from alternative sources.
B	Identify and evaluate options for tactical recurring funding opportunities for each of the projects identified under (a). Consideration will be given to funding sources such as RENCs as well as external sources such as multilateral organizations, commercial partners, philanthropic organizations, etc.
C	Investigate and identify organizational, functional and resource requirements and gaps for the various types and/or sources of external funding.
D	Investigate and identify alignment and deviations from IHO rules, regulations and remit for the various types and/or sources of external funding.
E	Investigate and identify organizational, reputational, financial, legal and other risks to the IHO, Member States, beneficiaries and funders.
F	Finalize an agreed report of recommendations for C-9 endorsement and submission to A4.



FG PT Outline Workplan (DRAFT)

Work Item	Title	Priority	Remarks
A.1	Develop a prioritised list of activities that require funding.	H	PT1 actions A2 and A5 refer chair group to lead. The intent is for this to be a list of all potential activities so that a complete understanding of current and future needs is considered.
A.2	Seek review of the prioritised list from HSSC and CBSC to validate the activities identified and the assigned priority.	H	Engage with HSSC and CBSC to review and expand listing, RHCs to input via CB Coords. Seek to discuss at intersessional CBSC meeting.
B.1	Develop an initial list of potential short to medium term funding opportunities.	H	Finalisation depends on A.2 but work can commence in parallel.
B.2	Develop an initial list of longer-term funding opportunities.	M	Initial focus is on short to medium term options.
B.3	Analyse and prioritise the identified opportunities.	M	Dependent on B.1 and B.2
C.1	Assess the resource impact posed by progressing the identified opportunities.	M	Dependent on B.3
D.1	Assess any impact on IHO rules and procedures resulting from the identified opportunities.	M	Dependent on B.3
E.1	Develop a risk register to document the risks posed from these opportunities.	M	Approach is in line with ISO 9001 direction.
F.1	Prepare summary report and submit to IRCC17.	H	Report to be developed in Q1 2025.
F.2	Submit agreed report to C-9 for further submission to A-4.	H	Reflect IRCC inputs and submit for Council 9.



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Actions Requested of IRCC

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- a) Note the contents of this report;
- b) Encourage other Member states to consider supporting the work of the Project Team
- c) Approve the proposed Terms of Reference
- d) Approve the proposed outline workplan noting that it will be further developed at the next PT meeting