

**ABLOS Conference Funds**

1. The opening balance of the ABLOS Conference Funds was 8,424.16€ after the 9<sup>th</sup> ABLOS Conference in 2017:

Income: €14,100  
 Expenditure: €5,675.84  
 Balance: **€8,424.16**

2. Holding the event at the IHO continues to make economic sense and allows for continued recovery of funds to support activities and future Conferences. The registration fee covered the usual items as well as the reception, coffee breaks and lunches. The costs for the two days were:

Lunches	= 308.20€
Reception	= 7,674.28€
Hotel for keynote speaker	= 358.05€
Travel for keynote speaker	= 695.36€
Overtime	= 43.81€
<b>Total</b>	<b>= 9,079.70€</b>

3. There were 12 non-paying participants with 58 paying participants with a registration fee of 300€, which generated an income of 17,403€, when added to the surplus from 2019 generated a starting balance 25,827.16€. Thus the final balance was 16,747.46€ after Conference costs were deducted.
4. Noting the surplus generated from ABLOS X and the balance from ABLOS 9, and that the agreed running balance should be between 5,000€ and 10,000€, the ABLOS agreed to fund the DTU developed and hosted ABLOS website at 2,000€ per year, to reduce the current balance to an appropriate level. Therefore, after the first payment in February 2020, the current fund balance is 14,747.46€.
5. The ABLOS is requested to consider an appropriate registration fee for the next Conference, which will attract sufficient participants whilst covering all costs and generate a reasonable surplus to support ABLOS activities and future Conferences.
6. The ABLOS is **invited** to note the information provided and **take** action as deemed appropriate.