

IHO File No. FO/599/01

**FINANCE COMMITTEE**  
**CIRCULAR LETTER 01/2023**  
**29 September 2023**

**SUBMISSION OF THE  
PROPOSED BUDGET ESTIMATES 2024 TO THE IHO COUNCIL**

References:

- A. Financial Regulations of the IHO – Article 8 (b).
- B. IHO Resolution 2/2018 paragraph 4

Dear Hydrographer and Member of the Finance Committee,

1. In accordance with Reference A, Reference B directs:

*Prior to the meeting of the Council, the Secretary-General shall submit the budget estimates for the following financial year to the Members of the Finance Committee by correspondence for their information, in accordance with Article 8 (b) of the Financial Regulations.*

2. Accordingly, this letter is intended to draw your attention to the fact that the proposed Budget Estimates for 2024 have now been published as documents for the consideration of the seventh meeting of the Council. They can be viewed and downloaded (in English only) from the Council webpage on the IHO website at <https://iho.int/en/7th-council-meeting-2023>

3. The relevant document is available under  
Doc. C7-05.3A – [Proposed Budget Estimates 2024](#).

4. The proposed budget for 2024 is based on the first year of the three-year budget 2024 – 2026 approved by A3, but propose variations. These variations of the IHO budget for 2024 income, compared to the approved estimate, result from changes in the reported national tonnage and the increase of the value of the contribution share by 3%.

5. The resulting total increase of about 4.3 % expenditure covers the increase in personnel costs induced by the ongoing local inflation in combination with savings in operational costs but prevent further significant investment in specific funds – namely Special Project Fund and Capacity Building Fund.

6. The Members of the Finance Committee who may wish to comment on the proposed Budget Estimates for 2024 are invited to inform the IHO Secretariat no later than 10 October 2023, so comments, if any, can be made available to Council's Members one week prior to the Council meeting.

Yours sincerely,



Dr Mathias JONAS  
Secretary-General