

IHO File No. FO/599/01

**FINANCE COMMITTEE
CIRCULAR LETTER 02/2024
20 September 2024**

**SUBMISSION OF THE
PROPOSED BUDGET ESTIMATES 2025 TO THE IHO COUNCIL**

References:

- A. Financial Regulations of the IHO – Article 8 (b).
- B. IHO Resolution 2/2018 paragraph 4

Dear Hydrographer and Member of the Finance Committee,

1. In accordance with Reference A, Reference B directs:

Prior to the meeting of the Council, the Secretary-General shall submit the budget estimates for the following financial year to the Members of the Finance Committee by correspondence for their information, in accordance with Article 8 (b) of the Financial Regulations.

2. Accordingly, this letter is intended to draw your attention to the fact that the proposed 2025 Budget estimates are now available for the consideration of the eighth meeting of the Council at <https://iho.int/en/8th-council-meeting-2024>, under Doc. C8-05.3Arev2 – [Proposed IHO Budget for 2025](#).

3. The proposed budget for 2025 is based on the second year of the three-year budget 2024 – 2026 approved by A3 but proposes variations. These variations of the IHO budget for 2025 income, compared to the approved estimate, result from changes in the reported national tonnage and the increase of the value of the contribution share by 3%.

4. The resulting modest increase of about 4.7 % expenditure covers the increase in operating costs of the Secretariat induced by the local and global inflation.

5. The Members of the Finance Committee who may wish to comment on the proposed 2025 Budget estimates are invited to inform the IHO Secretariat no later than 10 October 2024. Comments, if any, will be made available to Council's Members one week prior to the Council meeting.

Yours sincerely,



Dr Mathias JONAS
Secretary-General